

Money Market Fund

QUICK FACTS

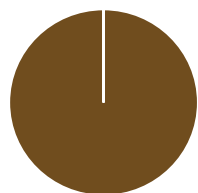
Inception:	October 31, 2014	Manager:	Plannera Pensions & Benefits
Assets:	\$383.2 million	Expense Ratio (ER)[^]:	0.18%

What does this fund invest in?

The Money Market Fund is a specialty fund that invests in highly liquid short-term debt securities.

The charts below give you a snapshot of the fund's expected asset mix.

Target Asset Mix



Asset Class	Actual (%)	Target (%)
Money Market Securities	100.0	100.0
	100.0	100.0

Holdings by Issuer Type (%)

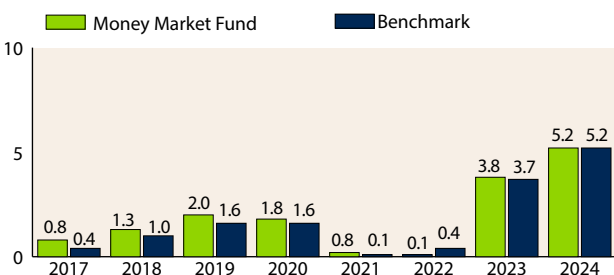
Commercial Paper	50.4
Bankers' Acceptances.....	27.3
Corporate Bonds	20.8
Other Cash and Accruals	<u>1.5</u>
	100.0

How has the fund performed?

This section illustrates how the fund has performed since its inception on October 31, 2014. Returns are after the deduction of all expenses.

A \$1,000 investment made when the fund commenced on October 31, 2014, would be worth **\$1,179** as of June 30, 2024, a compound annualized return of 1.7%.

Annual Returns** (as of June 30, 2024)



How risky is it?[§]

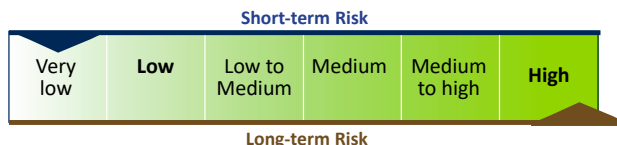
Each PEPP investment option has some level of short-term and long-term risk associated with it.

In the short-term, some investments may increase or decrease in value quickly and dramatically. This fluctuation in value is referred to as volatility.

In the long-term, some investments might not produce investment returns sufficient for your retirement income. Generally, investments with lower short-term volatility also have lower long-term returns. On the other hand, investments with higher short-term volatility are expected to produce higher long-term returns.

This fund's investment portfolio has a fund level duration exposure of 0.3 years.

As an investor, you should balance these risks based on your own investment goals and investment risk tolerance.



[^] ER represents the total expenses to operate the fund as at March 31, 2024.

^{**} Past fund performance is not necessarily indicative of future fund performance. Investment returns vary over time and as such, no guarantees are applicable to the rates of return.

[§] See ratings for comparable investments on reverse.

Who is this fund for?

This fund may be an appropriate investment option for Plan members who want a very high capital preservation or for Plan members who have a very short time horizon for their retirement savings plan. This fund is not appropriate for a long-term investor building retirement savings. Investors choosing this fund will need to be comfortable with low expected returns and volatility that result from investing only in money market instruments. The goal of this investment option is to preserve capital, so investors must accept low returns.

Before making any investment decisions you should complete the *My PEPP Investor Profile* to ensure your investment decision matches your investment style.

What are the fees?

You do not pay fees directly. Fees are deducted from the fund prior to declaring a unit value.

Ongoing fund expenses*

The actual fees associated with the investment and operation of the fund are billed directly to the fund. The following table shows a breakdown of the estimated 0.18% Expense Ratio.

Investment Fees	the amount paid to investment managers, custodians and consultants	0.05%
+ Operating Expenses	the costs to administer the Plan	0.13%
= Expense Ratio	the total costs	0.18%

* As at March 31, 2024

Other fees

There may be some additional fees associated with your account in the event you wish to transfer monies in your account to another fund within PEPP.

Manual Inter-fund transfers in excess of two per fiscal year	\$30
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No other fees are associated with the investment of your PEPP account.

Investment Managers†:

TD Asset Management Inc.

§Ratings for comparable investments

Risk Rating	Volatility Risk	Insufficient Return Risk
Very low	Cash, money market	Equity-biased balanced funds
Low	Short-term bonds, short-term guaranteed investment certificates, bond-biased balanced funds	Equity-biased balanced funds
Medium to low	Balanced funds	Balanced funds
Medium	Equity-biased balanced funds	Balanced funds
Medium to high	Aggressive balanced funds	Bond-weighted balanced funds
High	All equity funds, foreign equity funds, precious metals funds	Bond funds, guaranteed investment certificates
Very high	Individual stocks, non-diversified equity funds	Cash, money market

Additional information you may find helpful

Visit our website at pepp.plannera.ca for more information. Check out our information on:

- *My PEPP Investor Profile*
- investor risks
- fund performance bulletins
- fees and expenses
- other investment options available
- investment fund managers
- investment holdings report
- glossary

† For more information on PEPP's investment managers see our *Investments* section on our website at pepp.plannera.ca.