# Public Employees Pension Plan

February 2020

## **Plan Registration Number and T4 Information**

The Public Employees' Pension Plan's registered pension plan (RPP) registration number is 0578179. This number must be indicated in Box 50 – RPP or DPSP Registration Number on all employee T4 slips.

The amount reported in Box 20 – RPP Contributions on an employee's 2019 T4 slip must include the combined total of the employee's required contributions, voluntary contributions and any leave of absence repayments made by payroll deduction or cheque. Amounts contributed by the employer are not included in Box 20.

#### Below is a quick summary of all pension-related boxes for employers:

Box 50 – RPP or DPSP Registration Number is 0578179.

Box 20 – RPP Contributions = Total Employee Required, Voluntary and any employee portion of LOA repayments made by payroll deduction or cheque.

Box 52 – Pension Adjustment = Total Employee Required, Employer Required, Voluntary and LOA repayments made by payroll deduction or Cheque (Employee & Employer).

#### Maximum contributions to PEPP for 2020 is the lesser of \$27,830 or 18 per cent of the member's current years pensionable earnings, whichever comes first.

Contact the CRA directly if you have any guestions about payroll tax reporting and T4s.

# **Remitting Contributions**

Payroll departments should keep in mind that the pension legislation requires that all contributions be remitted to the pension plan within 15 days of your employee's pay date. Any delay in remitting pension contributions to PEPP beyond this period is contrary to pension legislation and could result in late fees and breakage (lost investment earnings from the 16th day forward).

### **Remember: We have a Dedicated Direct Line for Employer Support!**

Your PEPP Customer Focus Coordinators (CFCs) now have their own direct line to better help you. If you have any questions, concerns, or you would like to coordinate a Ready, Set, PEPP presentation please connect with them at 306-787-1662.

All other inquiries can be directed to a Pension Information Officer at 306-787-5442.



The Employer Bulletin is published as a service for the employers of PEPP. For further information or clarification, contact PEPP's Customer Focus Coordinators: CFC Phone: 306-787-1662 • PEPP Toll free: 1-877-275-7377 • Email: cfc.pepp@peba.gov.sk.ca

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This bulletin provides general information about the Public Employees Pension Plan (PEPP) and its operation. It does not replace or supersede the legislation governing the Plan. Plan processes and procedures are subject to change over time.