



pension perspectives

Member Feature Profiling members like you

Personalize your projection

Your spring 2024 statement will include a retirement projection based on the information included in your PEPP Retirement Planner, accessible in your online PEPP account.

If you haven't used the Planner, your projection will be based on your PEPP account balance as of March 31, as well as general CPP and OAS estimates.



If you have used the Planner, and entered personal information, including external investments such as RRSPs, household expenses, and your CPP and OAS estimates, that information will inform your personal projection.

We encourage you to use the Planner to help you develop a personalized retirement plan. Entering accurate data into the Planner will help provide you with a complete and accurate projection.

Parenthood and pension planning



Currently on a maternity leave, Koryn is Planner's Manager of Marketing & Communications. Koryn and her husband, Edward, have carefully managed their finances to allow them to buy a house and raise two children while pursuing their passion for travel. We caught up with Koryn upon her family's return from Istanbul, Turkey, to ask about their pension planning.

What is your approach to retirement planning and savings as you raise a young family?

I was fortunate to be told early in my career that a large earnings gap between me and my husband could occur if I didn't contribute to my pension during maternity leave. Although you can't contribute while on a maternity or paternity leave, you're allowed to make up for missed pension contributions upon your return to work. For me, this was a huge priority. If I didn't make up for the missed contributions, I would miss out on my employer's matching contributions and potential investment returns – amounting to thousands of dollars by the time I retire.

Making a lump-sum payment or opting for payroll deductions upon

your return are two options. However, a third option is to transfer existing RRSP investments to your PEPP account. For me, this was an easier way to boost my retirement savings with the least impact on my income when I return to work.

What would you tell people in mid-career with regards to retirement planning?

The earlier you start planning the better. However, by mid-career, don't think your ship has sailed! Today is always the right time to learn more about your pension and boost your retirement. PEPP is a great pension plan for early and mid-career members because it is a defined contribution plan. Unlike defined benefit plans with a set retirement payment, your PEPP pension amount is based on you and your employer's contributions, as well as your PEPP investment choices. There is more flexibility in this account to allow you to dream up your ultimate retirement goal and achieve it!

How can a member in mid-career use PEPP to their best advantage?

Make sure you've attended at least one PEPP workshop by mid-career. My husband and I attended a PEPP workshop together to better understand my pension and how it will work with his retirement accounts.

>> **Workshop information is found on the *Learning Events* section of the PEPP website.**

PEPP's administrator is now **Plannera Pensions & Benefits**

Notice anything different around here? PEPP's plan administrator has a new name, but still the same great pension service you are familiar with.

As of January 1, 2024, your plan administrator is officially **Plannera Pensions & Benefits (Plannera)**, previously the Public Employees Benefits Agency (PEBA).

Plannera is a not-for-profit corporation that will be operating at arm's length from the Government of Saskatchewan.

Your pension plan has not changed. This means:

- your contribution rates, entitlements, and services remain the same;
- the Public Employees Pension Board continues to oversee the Plan; and
- the same world-class firms continue to manage the Plan's investments.

We'll continue to be your **partner for a secure financial future.**

>> **Reminder:** PEPP's email is now pepp@plannera.ca and the website has changed to pepp.plannera.ca.

Make sure you update your internet favorites and links!



Share your insights with the PEPP team!

We recently launched an online community, **PEPPConnects**, and we want you to be a part of it! As a member, you will have the opportunity to participate in occasional short surveys and online discussions to share your ideas and feedback with us on a variety of topics.

We've designed **PEPPConnects** to provide a supportive and engaging platform where you can connect, collaborate, and provide feedback with others who share your interest in PEPP. You'll also have the opportunity to tell us your thoughts on existing and new pension products, messaging, preferred communication channels, and more!



What does the online community offer?

Be heard: your insights can help shape our products and services.

Be compensated for your time: for each survey and/or short online chat (typically 15 minutes or less), we will enter your name in a draw to win one of two \$50 gift cards. For activities that ask for a bit more time (typically 45 minutes to one hour), we will pay you an honorarium.

What has the community been up to so far?

Community members were surveyed to understand their experience with Pension Perspectives. They were also surveyed to gather input on the PEPP retirement projection they receive yearly with their statement. Some of the feedback is already being put into practice!

Interested in joining? Email info@plannera.ca and ask to join the **PEPPConnects** community.

