

The Public Employees Pension Board (PEPB, the Board) met on November 27, 2024.

Meeting with its benchmarking consultant, the Board received reports comparing Public Employees Pension Plan (PEPP, the Plan) administration and investments to other similar trustee pension plans.

Meeting with its private markets consultant, the Board received a presentation on the performance of private markets investments in 2024 and approved the Strategic Plans for private equity, infrastructure, farmland, and private credit for 2025.

Meeting with its general investment consultant, the Board selected managers for PEPP's small cap Canadian equity assets. The managers were selected as part of the implementation of the investment structure approved following a strategic review. The Board conducts a strategic investment review every four to six years as part of its governance practices to incorporate best practices from the institutional investment industry.

In addition, the Board met with its general investment consultant and received information on the Plan's investments as at September 30, 2024.

Meeting with Plannera Pensions and Benefits (Plannera), the Plan administrator, the Board reviewed a dashboard report on the risks to the Plan as at September 30, 2024 and approved the risk register for the 2025-2026 risk management planning cycle.

Additionally, meeting with Plannera, the Board reviewed quarterly reporting on Plan administration as well as the Plan's financial status as at September 30, 2024 and received an update on efforts to engage with PEPP members.

In accordance with its Acquisition and Retention of Services policy, the Commission reviewed and approved the annual evaluations of its actuary, legal service provider, and Plan custodian.

The Board also received information related to its governance of the Plan, such as an update on its annual work plan for September 2024 to June 2025. The work plan provides a structured and organized approach to achieving specific goals and objectives identified within the Board's 2024-2025 Strategic Business Plan and aims to track the progress of these initiatives.

The Board's next meeting is scheduled for January 22, 2025.