

The Public Employees Pension Board (PEPB, the Board) met on April 23, 2025.

Meeting with its general investment consultant, the Board received information on the Public Employees Pension Plan's (the Plan) Canadian equity and Emerging Markets equity assets.

The Board's private market consultant also attended to present an education session on Private Market investments.

Meeting with Plannera Pensions and Benefits, the Plan administrator, the Board received an update on the impact of the Currency Hedging program that is in place and update on communication with Plan members.

The Board received an update on its annual work plan for September 2024 to June 2025. The update provides a structured and organized approach to achieving specific goals and objectives identified within the Board's 2024-2025 Strategic Business Plan and aims to track the progress of these initiatives.

In addition to the regular meeting, the Board also held its annual Strategic Business Planning session on April 22, 2025.

At this session, the Board received presentation on and discussed:

- Retirement Income Options: Lifetime Pension & Variable Pension Benefit.
- Environmental Scans including research into recent trends in areas such as Demographics and Technology, to help the Commission plan appropriately.
- Both the Risk Management 2024-2025 year in review and the 2025-2026 plan.
- The Strategic Business Plan 2025-2026 to 2027-2028.

The Board's next meeting is scheduled for June 25, 2025.