

PEPB meeting notes

The Public Employees Pension Board (PEPB, the Board) met on November 18, 2025 and November 19, 2025.

Meeting with its private markets consultant, the Board received a presentation on the performance of private markets investments in 2025 and approved the Strategic Plans for private equity, infrastructure, farmland, and private credit for 2026.

Meeting with its general investment consultant, the Board received information on the Plan's investments as of September 30, 2025.

Meeting with Plannera Pensions and Benefits (Plannera), the Plan administrator, the Board reviewed a dashboard report on the risks to the Plan as at September 30, 2025 and approved the risk register for the 2026-2027 risk management cycle.

Additionally, meeting with Plannera, the Board reviewed quarterly reporting on Plan administration and the Plan's financial status as at September 30, 2025. The Board also received an update on work being done to improve the digital experience for members, as well as Plan Administration processes and procedures.

In accordance with its Acquisition and Retention of Services policy, the Board reviewed and approved the annual evaluations of its legal service provider and Plan custodian.

The Board also received information regarding its governance of the Plan, including a review of its Plan Policy Manual and the Board's Skills Self-Assessment for 2025.

The Board's next meeting is scheduled for January 21, 2026.